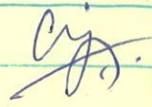
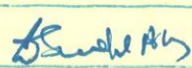

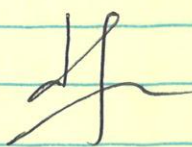
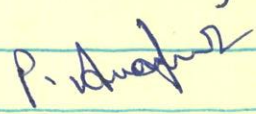



Madanapalli Institute of Technology & Science
Madanapalli

The finance committee meetings of Madanapalli Institute of Technology & Science was held on 10th November 2023 at 3.00 pm in the Board Room.

The following members attended the meetings

1. Dr. C. Yuvraj, Principal
MITS, Madanapalli chairman 
2. Mr. D. Surendra Babu
Chartered Accountant
Bangalore Member

3. Dr. D. Pradeep Kumar
Professor in MBA and
Chief Coordinator - PAARC member 
4. Mr. P. S. Chaintanya
Chartered Accountant
Madanapalli Invitee 
5. Mr. P. Anil Kumar
Finance Officer Member Secretary

6. Mrs. Prathibha
Sr. Administrative Officer
General MITS Invitee 

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE, MADANAPALLE
(An Autonomous Institution, Affiliated to JNTUA, ANANTHAPURAMU)

Finance Committee Meeting
on 10th November 2023 at 3:00 PM

AGENDA

1. Welcome Address
2. Ratification of Audited Statement for the year 2022-23
3. Any other matter with the permission of the Chair

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**Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE**

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE, MADANAPALLE
(An Autonomous Institution, Affiliated to JNTUA, ANANTHAPURAMU)

The Minutes of the Finance Committee meeting held on **10.11.2023** at **3.00 p.m.** in the Board Room with the Principal & Chairman of Finance Committee, Dr. C. Yuvaraj in the chair.

1. The Principal (Finance committee Chairman) welcomed all the members for the Finance committee meeting.
2. Further, the Principal outlined briefly the various items to be considered before taking up the Agenda. After this, the agenda was taken up for discussion.

Item: To place before the Finance Committee, the Annual Accounts together with audit report for the financial year 2022-23

3. The committee considered the report and went through the accounts statements carefully. After the discussion, the report by the auditor and the audited annual accounts for the year 2022-23 were approved and recommended to submit it before the Governing Board for further approval as given in *Annexure-I*.
4. The Meeting concluded with vote of thanks by Dr. D. Pradeep Kumar.



PRINCIPAL

**Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE**

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2022-23

| EXPENDITURE | | 2022-23 | INCOME | 2022-23 |
|---|-------------|--------------|-----------------------------------|--------------|
| EXPENDITURES | | | INCOMES | |
| DEPARTMENTAL EXPENSES | | 40,26,724 | FEE COLLECTIONS | |
| Depreciation on Assets | | 1,96,33,541 | B.Tech Fee Collection | 36,27,54,514 |
| Salaries & Wages | | 32,10,82,737 | MBA Fee collection | 1,12,87,193 |
| Vehicle Maintenance | | 1,40,95,455 | MCA Fee collection | 1,81,78,744 |
| College Operating Expenses | | 91,05,497 | M Tech Fee Collections | 1,15,688 |
| Communication and Correspondence | | 44,51,024 | | |
| Bank Charges | | 76,607 | OTHER COLLECTIONS | |
| JNTU Fee and other payments | | 6,79,350 | NBA Fees | 48,95,900 |
| Membership and other Fee | | 28,02,265 | Special Fees | 1,12,30,012 |
| National Festivals, Events and Celebrations | | 9,85,161 | | |
| Power and Fuel | | 49,66,369 | OTHER INCOME | |
| Printing Stationery and Consumables | | 55,61,826 | Interest income | 13,02,528 |
| Professional Charges and Consultancy | | 57,22,370 | Misellneous income | 4,99,445 |
| Promotion and Publicity Expenses | | 15,36,126 | Transport charges from staff | 10,84,475 |
| Rent, Rates and Taxes | | 13,70,410 | San Prints Income | 2,63,968 |
| Repairs and Maintenance | | 84,68,091 | | |
| Research and Development Expenses | | 12,57,967 | Reversal of Provision of salaries | 4,54,55,289 |
| Social Service Activities | | 1,99,150 | | |
| Staff and Students welfare Expenses | | 22,20,971 | | |
| Training and Placement Expenses | | 11,89,460 | | |
| Travel Boarding and Lodging | | 38,55,972 | | |
| Examination Conducting Expenditure | | 19,62,912 | | |
| | | | R&D Department | |
| | | | SB Interest | 1,441 |
| | | | FD Interest | 38,006 |
| | | | Consutlancy Income | 8,25,313 |
| Total Surplus | | 4,26,82,529 | | |
| Surplus Transferred to I&E - Trust | 4,18,17,769 | | | |
| Surplus Transferred to R&D Department | 8,64,760 | | | |
| | | 45,79,32,515 | | 45,79,32,515 |
| OTHER DEPARTMENTS | | | | |
| Bank Charges - Grants | | 649 | SB Interest - Tequip | 16,014 |
| Surplus from Other Departments | | 15,365 | | |
| TOTAL | | 16,014 | TOTAL | 16,014 |



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SECRETARY
Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE-517325

For P.S. CHAITANYA & Co.,
CHARTERED ACCOUNTANTS
Firm Reg. No. : 000545 S

P.S. CHAITANYA, Prop.
M.No. 0022345

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31.03.2023

| LIABILITIES | | 2022-23 | ASSETS | | 2022-23 |
|--|--------------|---------------------|--------------------------------|---------------------|---------------------|
| CAPITAL | | | FIXED ASSETS | | |
| R R R Educational Academy | | 71,79,587 | Opening Balance | 7,24,52,479 | |
| | | | Additions during the year | 3,27,93,608 | |
| | | | Total | 10,52,46,087 | |
| | | | Less: Depreciation | 1,96,33,541 | |
| | | | Net WDV of Fixed Assets | | 8,56,12,545 |
| CURRENT LIABILITIES | | | CURRENT ASSETS | | |
| Current Liabilities | 11,09,68,583 | | Advances to Others | 37,64,020 | |
| Provisions for Staff Salaries | 2,88,96,828 | | Advances to Staff | 5,24,406 | |
| Provisions for Expenses | 4,69,052 | | Deposits with Banks | 3,35,18,616 | |
| Outstanding Bills payable | 33,71,727 | | Rental and Other Deposits | 10,30,730 | |
| Fee Refundable to Students | 31,58,150 | 14,68,64,340 | Prepaid Subscriptions | 13,570 | |
| Sub Total | | | Departmental Advances | 2,80,108 | |
| | | | Salary Advances | 50,000 | |
| | | | Sub Total | | 3,91,81,450 |
| | | | Cash and Bank Balances | | |
| | | | Cash on hand | 28,96,325 | |
| | | | Cash at Banks | 2,63,53,607 | |
| | | | Sub Total | | 2,92,49,932 |
| Grant Accounts | | | Grant Accounts | | |
| Opening Balance | 33,34,006 | | Bolero Vehicle - AP 39 Y 0799 | 8,51,828 | |
| Less : Unspent Grant t/f during the year | 8,72,025 | | Equipment Purchased | 7,37,469 | |
| Less : TDS taken to Trust account | 16,370 | | Ind. Bk. CA No. 6178349863 | 1,45,963 | |
| Add : Surplus | 8,64,760 | 33,10,371 | Ind. Bk. CA No. 6520456876 | 6,76,344 | |
| Closing Balance | | | SBI SB A/c 38672913561 | 1,885 | |
| | | | SBI Cons A/c.35426987390 | 4,65,476 | |
| | | | Sweep A/c NO. 7200813951 | 4,26,406 | |
| | | | MSME A/c no. 41260246204 | 5,000 | |
| | | | Sub Total | | 33,10,371 |
| TEQIP Account | | | TEQIP Account | | |
| Opening Balance | 5,87,029 | | TEQIP SBH SB 62214158215 | 5,54,625 | |
| Add : Receipts during the year | 16,014 | 6,03,043 | TEQIP Corpus Fund | 8,437 | |
| Closing balance | | | TEQIP Faculty development Fund | 21,967 | |
| | | | TEQIP Equip. repl. Fund | 9,007 | |
| | | | TEQIP Maintenance Fund | 9,007 | |
| | | | Sub Total | | 6,03,043 |
| APSSDC GRANT | | | APSSDC GRANT | | |
| OPENING BALANCE | 3,93,624 | | MITS SDI CENTRE | | |
| Less : Bank Charges | 649 | 3,92,975 | A/C NO. 37891033979 | 3,92,975 | |
| Sub Total | | | Sub Total | | 3,92,975 |
| TOTAL | | 15,83,50,316 | TOTAL | | 15,83,50,316 |



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SECRETARY
Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE-517325

For P.S. CHAITANYA & Co.,
CHARTERED ACCOUNTANTS
Firm Reg. No. : 000545 S

P.S. CHAITANYA, Prop.
M.No. 0022345

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2023

| DESCRIPTION OF ASSET | Opening Balance | Additions during year | | Total | DEP % | Depreciation | Closing Balance |
|---------------------------------|--------------------|-----------------------|------------------|--------------------|-------|------------------|--------------------|
| | | 1st Half | 2nd Half | | | | |
| Furniture & Fittings | | | | | | | |
| Aluminium Partitions | 21,28,666 | 13,34,542 | 1,60,292 | 36,23,500 | 10% | 3,54,335 | 32,69,165 |
| Drawing Boards | 32,069 | | | 32,069 | 10% | 3,207 | 28,862 |
| Electric Cabling | 23,15,537 | 27,200 | | 23,42,737 | 10% | 2,34,274 | 21,08,464 |
| Electric Fans | 5,29,415 | 1,57,000 | | 6,86,415 | 10% | 68,642 | 6,17,774 |
| Electrical Fittings | 27,14,612 | 1,83,722 | 12,80,875 | 41,79,209 | 10% | 3,53,877 | 38,25,332 |
| Fax Machine | 11,953 | | | 11,953 | 10% | 1,195 | 10,758 |
| Fire Extinguisher | 16,84,611 | 14,396 | | 16,99,007 | 10% | 1,69,901 | 15,29,107 |
| Furniture | 92,65,996 | 31,82,838 | 10,47,571 | 1,34,96,405 | 10% | 12,97,262 | 1,21,99,143 |
| Glass Chalk Boards | 2,49,375 | | | 2,49,375 | 10% | 24,938 | 2,24,438 |
| Godrej Safe | 19,547 | | | 19,547 | 10% | 1,955 | 17,593 |
| Intercom System | 1,35,430 | | | 1,35,430 | 10% | 13,543 | 1,21,887 |
| Library Furniture | 11,98,059 | | | 11,98,059 | 10% | 1,19,806 | 10,78,253 |
| Plastic moulded chairs | 3,54,486 | | | 3,54,486 | 10% | 35,449 | 3,19,037 |
| Power Spray | 19,354 | | | 19,354 | 10% | 1,935 | 17,418 |
| Racks & Pannels | 6,932 | | | 6,932 | 10% | 693 | 6,239 |
| Sanitary Vending Machine | 73,586 | | | 73,586 | 10% | 7,359 | 66,227 |
| Stabilizer | 6,377 | | | 6,377 | 10% | 638 | 5,739 |
| Storewells | 5,866 | | | 5,866 | 10% | 587 | 5,280 |
| Tools & Equipment | 20,679 | | | 20,679 | 10% | 2,068 | 18,611 |
| Two Tier cots | 4,36,822 | | | 4,36,822 | 10% | 43,682 | 3,93,140 |
| Vacum Cleaner | 5,757 | | | 5,757 | 10% | 576 | 5,182 |
| Water Cooler | 6,29,546 | | | 6,29,546 | 10% | 62,955 | 5,66,592 |
| Water Tank | 77,438 | | | 77,438 | 10% | 7,744 | 69,694 |
| SUB TOTAL | 2,19,22,114 | 48,99,698 | 24,88,738 | 2,93,10,550 | | 28,06,618 | 2,65,03,932 |



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2023

| DESCRIPTION OF ASSET | Opening Balance | Additions during year | | Total | DEP % | Depreciation | Closing Balance |
|--|--------------------|-----------------------|------------------|--------------------|-------|------------------|--------------------|
| | | 1st Half | 2nd Half | | | | |
| PLANT, MACHINERY & VEHICLES | | | | | | | |
| 12.5 HP Pumpset for Borewell | 1,12,106 | 10,00,000 | | 11,12,106 | 15% | 1,66,816 | 9,45,290 |
| Air Conditioners | 47,07,085 | 35,000 | 1,26,720 | 48,68,805 | 15% | 7,20,817 | 41,47,989 |
| Bio Metric Systems | 6,01,095 | | | 6,01,095 | 15% | 90,164 | 5,10,931 |
| Bio Technology Lab Equipment | 1,26,472 | | | 1,26,472 | 15% | 18,971 | 1,07,501 |
| Builder Hoist& Trolley | 34,294 | | | 34,294 | 15% | 5,144 | 29,150 |
| Boiler | 14,793 | | | 14,793 | 15% | 2,219 | 12,574 |
| CC TV Cameras | 8,64,676 | 1,29,175 | | 9,93,851 | 15% | 1,49,078 | 8,44,773 |
| Chemistry Lab Equipment | 5,51,472 | | | 5,51,472 | 15% | 82,721 | 4,68,751 |
| Civil Lab Equipment | 56,48,243 | 85,598 | 38,600 | 57,72,441 | 15% | 8,62,971 | 49,09,470 |
| CSE Lab Equipment | 10,19,254 | | | 10,19,254 | 15% | 1,52,888 | 8,66,365 |
| Counting Machine | 32,875 | | | 32,875 | 15% | 4,931 | 27,944 |
| Digital Library | 1,36,483 | | | 1,36,483 | 15% | 20,472 | 1,16,010 |
| ECE Lab Equipment | 34,94,396 | | 3,64,439 | 38,58,835 | 15% | 5,51,492 | 33,07,343 |
| EEE Lab Equipment | 10,99,294 | 1,81,132 | | 12,80,426 | 15% | 1,92,064 | 10,88,362 |
| LCD Projector | 19,69,030 | | | 19,69,030 | 15% | 2,95,355 | 16,73,676 |
| Generator -1 | 5,643 | | | 5,643 | 15% | 846 | 4,796 |
| Generator -2 | 1,81,695 | | | 1,81,695 | 15% | 27,254 | 1,54,441 |
| Generators | 6,10,630 | | | 6,10,630 | 15% | 91,594 | 5,19,035 |
| Generator - [welding] | 14,960 | | | 14,960 | 15% | 2,244 | 12,716 |
| Gym Material | 3,15,368 | | | 3,15,368 | 15% | 47,305 | 2,68,063 |
| Gestetner | 3,044 | | | 3,044 | 15% | 457 | 2,588 |
| * Honda Shine Bike | 20,069 | | | 20,069 | 15% | 3,010 | 17,058 |
| * Hero DLX bike | 28,324 | | | 28,324 | 15% | 4,249 | 24,076 |
| Internet Equipment | 1,19,418 | | | 1,19,418 | 15% | 17,913 | 1,01,506 |
| Kitchen Material | 5,74,568 | | | 5,74,568 | 15% | 86,185 | 4,88,383 |
| Mechanical Lab Equipment | 19,50,563 | | | 19,50,563 | 15% | 2,92,584 | 16,57,978 |
| Mobiles & Accessories | 17,01,382 | 1,19,900 | 1,28,097 | 19,49,379 | 15% | 2,82,800 | 16,66,580 |
| Networking Equipment | 26,34,612 | 30,503 | 4,52,240 | 31,17,355 | 15% | 4,33,685 | 26,83,670 |
| Office Equipment | 1,47,155 | | | 1,47,155 | 15% | 22,073 | 1,25,082 |
| Physics Lab Equipment | 9,35,882 | | 2,69,152 | 12,05,034 | 15% | 1,60,569 | 10,44,465 |
| Sound Systems | 3,42,702 | | | 3,42,702 | 15% | 51,405 | 2,91,296 |
| * Suzuki Access- 125 Bike | 14,992 | | | 14,992 | 15% | 2,249 | 12,743 |
| * TVS Star City Bike | 3,943 | | | 3,943 | 15% | 592 | 3,352 |
| Television | 2,43,732 | 15,999 | | 2,59,731 | 15% | 38,960 | 2,20,772 |
| UPS & Batteries | 35,26,956 | 26,464 | 5,10,466 | 40,63,886 | 15% | 5,71,298 | 34,92,588 |
| Workshop material | 4,04,976 | 5,316 | | 4,10,292 | 15% | 61,544 | 3,48,748 |
| Xerox Machine | 1,72,702 | 2,24,200 | 98,100 | 4,95,002 | 15% | 66,893 | 4,28,110 |
| Examination Department | 13,55,827 | | | 13,55,827 | 15% | 2,03,374 | 11,52,453 |
| Community Radio Station | - | | 49,09,441 | 49,09,441 | 15% | 3,68,208 | 45,41,233 |
| * TVS Suzuki Access | - | 1,09,290 | | 1,09,290 | 15% | 16,394 | 92,897 |
| SUB TOTAL | 3,57,20,712 | 19,62,577 | 68,97,255 | 4,45,80,544 | | 61,69,787 | 3,84,10,756 |

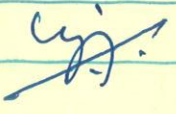
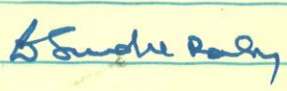

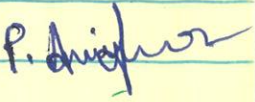
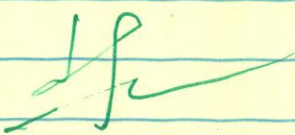
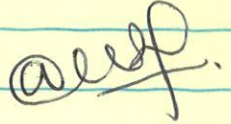

| DESCRIPTION OF ASSET | Opening Balance | Additions during year | | Total | DEP % | Depreciation | Closing Balance |
|---------------------------------|--------------------|-----------------------|--------------------|---------------------|-------|--------------------|--------------------|
| | | 1st Half | 2nd Half | | | | |
| COMPUTERS & SOFTWARE | | | | | | | |
| Computers | 94,50,372 | 2,86,506 | 1,13,61,000 | 2,10,97,878 | 40% | 61,66,951 | 1,49,30,927 |
| Compuer Lab Equipment | 10,75,739 | 78,247 | 79,650 | 12,33,636 | 40% | 4,77,524 | 7,56,111 |
| * Library Books | 2,63,709 | 4,34,376 | 3,97,374 | 10,95,459 | 40% | 3,58,709 | 7,36,750 |
| Software Account | 9,52,958 | - | 24,46,935 | 33,99,893 | 40% | 8,70,570 | 25,29,323 |
| ECE - SW Purchases | | | 11,31,349 | 11,31,349 | 40% | 2,26,270 | 9,05,079 |
| Mechanical Lab SW Purchase | 70,875 | | | 70,875 | 40% | 28,350 | 42,525 |
| Examination Software | - | 1,27,903 | | 1,27,903 | 40% | 51,161 | 76,742 |
| Solar Power Plant | 29,65,829 | | | 29,65,829 | 80% | 23,72,663 | 5,93,166 |
| Solar Water heaters | 30,172 | | 2,02,000 | 2,32,172 | 80% | 1,04,938 | 1,27,234 |
| SUB TOTAL | 1,48,09,653 | 9,27,032 | 1,56,18,308 | 3,13,54,993 | | 1,06,57,136 | 2,06,97,857 |
| GRAND TOTAL | 7,24,52,479 | 77,89,307 | 2,50,04,301 | 10,52,46,087 | | 1,96,33,541 | 8,56,12,545 |



Madanapalle Institute of Technology & Science
Madanapalli

The Finance committee meeting of Madanapalli Institute of Technology & Science was held on 26th March 2024 at 2.00 pm in the Board Room.

The following members attended the meeting

1. Dr. C. Yuvraj, principal chairman 
MITS, Madanapalli
2. Mr. D. Suryendra Babu member 
Chartered Accountant
Bangalore
3. Dr. D. Pradeep Kumar member 
Professor in MBA and
Chief Coordinator - PAARC
4. Mr. P. Anil Kumar Member Secretary 
Finance Officer
5. Mr. P. S. Chaitanya Invitee 
Chartered Accountant
Madanapalli
6. Mrs. M. Prathibha Invitee 
Sr. Administrative Officer
General MITS
7. Mr. K. Muneeswara Naidu Invitee 

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE, MADANAPALLE
(An Autonomous Institution, Affiliated to JNTUA, ANANTHAPURAMU)

Finance Committee Meeting

on 26th March 2024 at 2:00 PM

AGENDA

1. Welcome Address
2. Ratification of Budget Proposal for the Financial year 2024-25
3. Any other matter with the permission of the Chair

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Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE

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**MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE,
MADANAPALLE**
(An Autonomous Institution, Affiliated to JNTUA, ANANTHAPURAMU)

The Minutes of the Finance Committee meeting held on **26.03.2024** at **2.00 p.m.** in the Board Room with the Principal & Chairman of Finance Committee, Dr. C. Yuvaraj in the chair.

1. The Principal (Finance committee Chairman) welcomed all the members for the Finance committee meeting.
2. Further, the Principal outlined briefly the various items to be considered before taking up the Agenda. After this, the agenda was taken up for discussion.

Item: To place before the Finance Committee, the Budget Proposal for the financial year 2024-25

3. The committee went through the budget proposal thoroughly and recommended it to Governing Council for further approval as given in *Annexure-I*.
4. The Meeting concluded with vote of thanks by Dr. D Pradeep kumar.


PRINCIPAL

**Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE**

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE



(UGC-AUTONOMOUS INSTITUTION)

Approved by AICTE, New Delhi and Affiliated to JNTUA, Anantapuramu

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Dt: 22.03.2024

Statement of budget allotment of the college for the year 2024-25

| Sl No. | Particulars | Proposed (Rs) |
|--------|--|------------------------|
| 1 | Development Grant | |
| | A. Acquisition of Land, New Building and infrastructural Development | 10,00,00,000.00 |
| | B. Department Equipment & Computers | 2,65,00,000.00 |
| | C. Furniture & Fitting | 1,50,00,000.00 |
| | D. Other Equipment | 1,50,00,000.00 |
| 2 | Departmental Maintenance Expenses (Lab consumables and other academic activities) | 50,00,000.00 |
| 3 | Teaching & Non Teaching staff Salaries | 45,00,00,000.00 |
| 4 | Library | 18,00,000.00 |
| 5 | R & D Cell Expenses | 16,00,000.00 |
| 6 | Asset Maintenance | 1,63,00,000.00 |
| 7 | Vehicle Maintenance | 1,78,00,000.00 |
| 8 | Administrative Expenses | 3,73,00,000.00 |
| 9 | Operating Expenses | 83,00,000.00 |
| 10 | Social Service Activities | 4,00,000.00 |
| 11 | Other Expenditure | 90,00,000.00 |
| | Total | 70,40,00,000.00 |

Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE

AN ENGINEERING COLLEGE SPONSORED BY: RATAKONDA RANGA REDDY EDUCATION ACADEMY

P.B. No. 14, Angallu, MADANAPALLE - 517325, Annamaya Dist., Andhra Pradesh, India.

Phone : 08571 - 280255, 280706 Fax : 08571 - 280433